 Module 31C: Depreciation (Optional): Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Examine depreciation of fixed assets through journals and fixed asset records.** | You can thoroughly examine depreciation of fixed assets through journals and fixed asset records.  You might be:   * Able to discuss the GAAP’s that are involved with the calculating of depreciation. * Able to discuss the benefits and disadvantages of one method of calculating depreciation over another in regard to financial reporting. | You can examine depreciation of fixed assets through journals and fixed asset records.  You show this by:   * Correctly calculating depreciation using multiple methods (straight line, declining balance and sum of years digits) * Correctly and consistently recording the purchase of a fixed asset and the adjustment for the annual depreciation. * Correctly recording the disposal of a fixed asset when presented with multiple scenarios including gains and losses.   You support your examination with relevant details and examples. | You are exploring and practicing examining depreciation of fixed assets through journals and fixed asset records.  You may be:   * Able to show an understanding of the formula to be used in the three methods but the calculations are not correct. * Making accuracy errors in recording the journal entries for depreciation. | You are having trouble examining depreciation of fixed assets through journals and fixed asset records.  Consider:   * Reviewing the components that make up the calculations for depreciation – disposal/salvage value. |

Feedback: